



*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2328)

## ANNOUNCEMENT IN RELATION TO PREMIUMS INCOME

Reference is made to the announcement of PICC Property and Casualty Company Limited (the "Company") dated 27 August 2004. The premiums income of the Company for the year ended 31 December 2005 was RMB65,950.62 million, such information is released on the official website of China Insurance Regulatory Commission ([www.circ.gov.cn](http://www.circ.gov.cn)). The above information on premiums income is prepared pursuant to the PRC Accounting Regulations for Financial Institutions and is unaudited and has not been reviewed by the audit committee of the Company. Investors should exercise caution not to unduly rely on such information.

By Order of the Board

**Liu Zhenghuan**

*Secretary of the Board*

Beijing, PRC, 16 January 2006

On the date of this announcement, the Chairman of the Board is Mr. Tang Yunxiang (non-executive director), the Vice Chairman is Mr. Wang Yi (executive director), Mr. Wang Yincheng and Md. Liu Zhenghuan are the executive directors, Mr. Ding Yunzhou, Mr. Zhou Shurui and Mr. Tse Sze Wing, Edmund are the non-executive directors, the independent non-executive directors are Mr. Cheng Wai Chee, Christopher, Mr. Lu Zhengfei and Mr. Luk Kin Yu, Peter.